

February 24, 2020

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 11:30 a.m. on the above date. Present were Trustees Jerry Runneberg and Ben Storms. Also present was General Manager Chad Cleveland.

Chairman Pro Tem Ben Storms conducted the meeting.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the agenda for the February 24, 2020 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the minutes of the January 30, 2020 Regular Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the summary of receipts for January 2020 in the amount of \$417,739.50 and the list of expenses for January 2020 in the amount of \$382,678.30. Ayes: All. Nays: None. Motion carried.

**Summary of Receipts**

A/R Electric	\$ 292,900.71
A/R Communications	\$ 67,453.28
Merchandise/Services – Electric	\$ 1,500.00
Merchandise/Services – Communications	\$ 118.00
Carrier Access Fees	\$ 2,567.40
Marathon Loan – Principal Payment	\$ 1,291.55
Marathon Loan – Interest Payment	\$ 291.97
Write Off Recovery – Communications	\$ 173.46
Energy Assistance	\$ 2,880.00
Deposits – Electric	\$ 629.98
Deposits – Internet	\$ 338.00
Deposits – Cable TV	\$ 25.00
Marathon – Energy Sales	\$ 17,116.64
E911 Fees	\$ 643.26
Tower Lease	\$ 1,800.00
Attachment H Revenues	\$ 27,891.15
Miscellaneous – Telephone	\$ 36.00
Miscellaneous – Cable TV	\$ 90.59
Bank Fees – Telephone	\$ ( 7.49)
<b>Total Cash Receipts</b>	<b>\$ 417,739.50</b>

Electric Receipts	\$ 344,502.00
Communications Receipts	\$ 73,237.50
<b>Total Cash Receipts</b>	<b>\$ 417,739.50</b>

**List of Expenses**

A & M Laundry	Dust Mops & Mats	\$ 85.28
AFLAC	Employee Contributions	\$ 245.80
Alliant Energy	Natural Gas/Capacity Assignment	\$ 10,057.15
Aureon	CALEA/SS7/Switching/Transport	\$ 529.30
Aveis	Group Vision Insurance	\$ 116.53
B & K Embroidery	Company Clothing	\$ 50.83
Bailey, David	Company Clothing	\$ 74.89
Big 10 Network	Programming Fees	\$ 536.28
Border States Electric	Transformers/Taps/Lugs	\$ 17,099.14
Casey's General Store	Board Meeting Meal	\$ 32.08

Century Link Access	Access & Transport Fees	\$	559.08
Century Link Lexcis	Directory Listings	\$	25.84
Cleveland, Chad	Meeting Expenses	\$	274.63
Compliance Services, Inc.	Compliance Stack Testing	\$	3,550.00
Consortia Consulting	Consulting Contract	\$	900.00
Counsel	Lanier Copier Support	\$	64.52
Customers	Deposit/Credit Refunds	\$	954.40
Department of Energy	WAPA Power Bill	\$	34,768.91
DGR Engineering	Electric Rate Study	\$	4,322.38
Echo Group	Christmas Decoration Supplies	\$	832.40
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Employee Benefit Systems	Self-Funding – Claims	\$	290.96
Fox Sports Net North	Programming Fees	\$	1,409.58
Hearst Television	Programming Fees	\$	599.40
Horsetech	Shipping Fees	\$	15.28
ICMA RC	Employee Contributions	\$	800.00
Iconnectiv	Local Number Portability	\$	19.52
Internal Revenue Service	Excise Taxes	\$	769.88
Internal Revenue Service	Payroll Taxes	\$	7,144.47
Iowa Association of Municipal Utilities	Meeting Registration	\$	425.00
Iowa Department of Natural Resources	Underground Tank Mgmt. Fee	\$	65.00
Iowa Department of Revenue	Sales Tax	\$	7,439.00
Iowa Department of Revenue	State Withholding	\$	1,255.00
Iowa One Call	Locates	\$	20.80
Iowa Public Employees Retirement System	IPERS Contributions	\$	4,844.86
Iowa Utilities Board	DPRS Assessment	\$	40.88
KTIV-TV	Programming Fees	\$	816.00
Laurens Chamber	Meeting Registration	\$	12.00
Laurens, City of	Utility Billing	\$	93,448.07
Laurens, City of	CATV Franchise Fees	\$	12,753.49
Laurens Food Pride	Supplies	\$	162.47
Laurens Municipal Power & Communications	Communications Bill	\$	150.98
Laurens Municipal Utilities	Utility Bill	\$	210.12
Laurens Plumbing	Supplies	\$	193.06
Laurens State Bank	Safe Deposit Box Rent	\$	15.00
Laurens State Bank	Service Charges	\$	29.82
Library of Congress	SA1 Royalty Licensing Fees	\$	67.00
Long Lines	Communication Services	\$	9,754.65
Merchant Bankcard	Credit Card Processing Fees	\$	716.26
MidAmerican Energy	Neal 4 Operations	\$	22,000.00
National Cable Television Cooperative	Programming Fees	\$	13,611.63
National Cable Television Cooperative	Cable Modems/MoCA Equipment	\$	5,776.16
NIMECA	Power Bill	\$	83,196.42
Office Elements	Office Supplies	\$	274.83
Payroll	Salaried, Hourly & Overtime	\$	21,213.13
PLIC-SBD Grand Island	Life/Disability Insurance	\$	497.84
Pocahontas County E911	E911 Fees	\$	1,337.13
Pocahontas Ford	2009 F-250 Repairs	\$	445.68
Pop Media	Programming Fees	\$	46.24
Postmaster	Postage	\$	874.50
Prins, Reid	Meeting Expenses	\$	601.25
Pro Cooperative	Fuel	\$	317.79
R & D Industries	Network Support	\$	783.25
Richardson's Service	Vehicle Maintenance	\$	59.71
Roettger, Caleb	Meeting Expenses	\$	163.88

Secure Shred Solutions		Paper Shredding	\$	69.00
Siepkner Auto		Vehicle Maintenance	\$	440.29
Spencer Municipal Utilities		Transport Fees	\$	660.75
Storey Kenworthy		Checks	\$	449.68
Tegna		Programming Fees	\$	1,140.80
Tower Distribution Company		Programming Fees	\$	927.52
Verizon		Wireless Phone Service	\$	219.52
Wellmark Blue Cross Blue Shield		Group Health Insurance	\$	8,048.09
Woodley Insurance & Real Estate		2020 F-250 Insurance	\$	58.00
Zcorum		Cable Modem Provisioning	\$	797.22
		<b>Total Expenses</b>	<b>\$</b>	<b>382,678.30</b>
Electric Expenses	\$ 311,160.55			
Communications Expenses	\$ 71,517.75			
<b>Total Expenses</b>	<b>\$ 382,678.30</b>			

Trustee Main joined the meeting at 12:00 p.m.

The Trustees reviewed the Utility Funds Report, Balance Sheet and Income Statement for January 2020. No specific action was taken.

Discussion was held on the Electric Rate Study and Cash Flow Projections from DGR Engineering. No specific action was taken.

Discussion was held on the Cash Flow Projections for Internet, Telephone and Cable TV. No specific action was taken.

Discussion was held on distributed generation and our avoided costs. Motion by Trustee Main and seconded by Trustee Runneberg to set our avoided cost rate at \$0.01887 as of March 1, 2020 through February 28, 2021. Ayes: All. Nays: None. Motion carried.

There being no further business, on motion and vote, the meeting adjourned at 3:25 p.m.

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Chairman, Board of Trustees

ATTEST: \_\_\_\_\_  
Secretary, Board of Trustees