

January 30, 2020

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 11:30 a.m. on the above date. Present were Trustees Dick Main, Jerry Runneberg and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the agenda for the January 30, 2020 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to appoint Trustee Main as Chairman, Trustee Storms as Chairman Pro Tem and Chad Cleveland as Board Secretary. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to appoint Trustees Main, Runneberg, Storms and Board Secretary Chad Cleveland to the Investment Committee. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the minutes of the December 30, 2019 Regular Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the summary of receipts for December 2019 in the amount of \$439,031.89 and the list of expenses for December 2019 in the amount of \$390,983.25. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R Electric	\$ 296,838.70
A/R Communications	\$ 67,650.75
Merchandise/Services – Electric	\$ 715.00
Merchandise/Services – Communications	\$ 70.00
Carrier Access Fees	\$ 2,666.97
Marathon Loan – Principal Payment	\$ 1,295.64
Marathon Loan – Interest Payment	\$ 287.88
Investments Interest – Electric	\$ 1,530.53
Energy Assistance	\$ 10,480.00
Deposits – Electric	\$ 1,129.10
Deposits – Internet	\$ 354.00
Deposits – Telephone	\$ 50.00
Deposits – Cable TV	\$ 110.00
City of Laurens Loan – Interest Payment	\$ 1,500.00
Marathon – Energy Sales	\$ 22,520.45
Tower Lease	\$ 3,300.00
Attachment H Revenues	\$ 27,783.44
Miscellaneous – Telephone	\$ 56.00
Miscellaneous – Cable TV	\$ 103.90
Equipment Sales – Cable TV	\$ 582.00
Bank Fees – Electric	\$ (22.47)
Office Supplies – Electric	\$ 30.00
Total Cash Receipts	\$ 439,031.89
Electric Receipts	\$ 364,088.27
Communications Receipts	\$ 74,943.62
Total Cash Receipts	\$ 439,031.89

List of Expenses

A & M Laundry	Dust Mops & Mats	\$	85.28
Advanced Control Systems	SCADA System Support	\$	1,237.02
AFLAC	Employee Contributions	\$	368.70
Alliant Energy	Natural Gas	\$	695.35
Aureon	CALEA/SS7/Switching/Transport	\$	544.27
Aveis	Group Vision Insurance	\$	116.53
Bailey, David	Safety Footwear/Clothing	\$	241.73
Bankers Trust Company	Bond Payment Service Charge	\$	250.00
Big 10 Network	Programming Fees	\$	513.36
Border States Electric	Street Light Poles/Meter Locks	\$	3,891.98
Century Link Access	Access & Transport Fees	\$	558.37
Century Link Lexcis	Directory Listings	\$	25.84
Cleveland, Chad	Meeting Expenses/Supplies	\$	205.73
Consortia Consulting	Consulting Contract	\$	900.00
Counsel	Lanier Copier Support	\$	61.61
Customers	Deposit/Credit Refunds	\$	148.01
Department of Energy	WAPA Power Bill	\$	31,086.39
DGR Engineering	Electric Rate Study	\$	636.00
Echo Group	Heater Parts/Connectors	\$	439.97
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Employee Benefit Systems	Self-Funding – Claims	\$	23.85
Fox Sports Net North	Programming Fees	\$	1,366.48
Gray Television Group	Programming Fees	\$	1,240.80
Hearst Television	Programming Fees	\$	1,142.10
ICMA RC	Employee Contributions	\$	1,200.00
Iconnectiv	Local Number Portability	\$	19.52
Internal Revenue Service	Excise Taxes	\$	797.90
Internal Revenue Service	Payroll Taxes	\$	10,336.03
Iowa Department of Revenue	Sales Tax	\$	7,132.00
Iowa Department of Revenue	State Withholding	\$	1,897.00
Iowa Public Employees Retirement System	IPERS Contributions	\$	7,035.34
Iowa Utilities Board	IEC/CGRER Assessment	\$	2,502.00
KC Nielsen LTD	Supplies	\$	22.32
KTIV-TV	Programming Fees	\$	753.50
Laurens Chamber	Chamber Bucks	\$	1,900.00
Laurens, City of	Utility Billing	\$	84,797.23
Laurens Food Pride	Supplies	\$	32.40
Laurens House of Print	Printing Services	\$	90.65
Laurens Municipal Power & Communications	Communications Bill	\$	167.13
Laurens Municipal Utilities	Utility Bill	\$	223.59
Laurens Plumbing	Supplies	\$	100.15
Laurens State Bank	Service Charges	\$	29.82
Laurens Sun	Publications/Advertising	\$	566.15
Long Lines	Communication Services	\$	9,482.13
Main, Richard	Trustee Fees	\$	600.00
Merchant Bankcard	Credit Card Processing Fees	\$	633.80
Messenger	Advertising	\$	99.00
Mid America Communications	Cell Tower Cutovers	\$	497.68
MidAmerican Energy	Neal 4 Operations	\$	40,000.00
National Cable Television Cooperative	Programming Fees	\$	12,626.49
National Cable Television Cooperative	MoCA Amplifiers	\$	593.34
NIMECA	Power Bill/MCR Bill	\$	81,589.73
Office Elements	Office Supplies	\$	31.76
Payroll	Salaried, Hourly & Overtime	\$	30,835.55

PLIC-SBD Grand Island	Life/Disability Insurance	\$	497.84
Pocahontas Ford	2020 Ford F-250	\$	20,000.00
Pop Media	Programming Fees	\$	47.94
Pro Cooperative	Fuel/Diesel	\$	12,390.09
R & D Industries	Network Support	\$	953.00
Roettger, Caleb	Safety Footwear	\$	150.00
Runneberg, Jerry	Trustee Fees	\$	600.00
Scott's Lawn Service	Vegetation Control	\$	55.00
Sonksen, Karla	Company Clothing	\$	244.61
Spencer Municipal Utilities	Transport Fees	\$	660.75
Storage Battery Systems	Replace Switchgear Battery	\$	463.58
Storms, Ben	Trustee Fees	\$	600.00
Tegna	Programming Fees	\$	1,297.20
Tower Distribution Company	Programming Fees	\$	1,054.68
Upper Des Moines Opportunities	Refund Heating Assistance	\$	360.00
Verizon	Wireless Phone Service	\$	219.52
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	8,108.09
Zcorum	Cable Modem Provisioning	\$	789.37
	Total Expenses	\$	390,983.25
Electric Expenses	\$	306,777.31	
Communications Expenses	\$	84,205.94	
Total Expenses	\$	390,983.25	

The Trustees reviewed the Utility Funds Report, Balance Sheet and Income Statement for December 2019. Motion by Trustee Storms and seconded by Trustee Runneberg to have the Investment Committee reinvest \$300,000. Ayes: All. Nays: None. Motion carried.

Trustee Runneberg introduced the following Resolution entitled "RESOLUTION NAMING DEPOSITORIES" and moved for adoption. Trustee Storms seconded the motion to adopt. The roll was called, and the vote was: Ayes: Main, Runneberg and Storms. Nays: None.

Chairman Main declared the resolution duly adopted as follows:

BE IT RESOLVED that the Utility Board of Trustees of the City of Laurens, Iowa approves the following list of financial institutions to be depositories of the Laurens Municipal Light and Power Plant and the Laurens Municipal Broadband Communications Utility.

<u>DEPOSITORY NAME</u>	<u>LOCATION</u>	<u>MAXIMUM BALANCE</u>
Laurens State Bank	Laurens, Iowa	\$10,000,000
West Iowa Bank	Laurens, Iowa	\$ 5,000,000
Iowa Public Agency Investment Trust	West Des Moines, Iowa	\$ 5,000,000

BE IT FURTHER RESOLVED that the Board Secretary, Board Chairman, Board Chairman Pro Tem, Accounting/Billing Clerk and Customer Service/Billing Clerk are hereby authorized to deposit Utility funds in amounts not to exceed the maximum approved for each financial institution.

Adopted this 30th day of January 2020

Chairman, Board of Trustees

ATTEST: _____
Secretary, Board of Trustees

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the "New Home Cash Incentive Program" for calendar year 2020. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the Energy Efficiency Rebate Program for calendar year 2020. Ayes: All. Nays: None. Motion carried.

The Trustees reviewed the current Investment Policy. No changes were made.

There being no further business, on motion and vote, the meeting adjourned at 2:10 p.m.

Chairman, Board of Trustees

ATTEST: _____
Secretary, Board of Trustees