

March 25, 2021

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 11:30 a.m. on the above date. Present were Trustees Richard Main, Jerry Runneberg, and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the agenda for the March 25, 2021 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the minutes of the February 25, 2021 Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the summary of receipts for February 2021 in the amount of \$478,194.27 and the list of expenses for February 2021 in the amount of \$492,702.88. Ayes: All. Nays: None. Motion carried.

Summary of Receipts

A/R – Electric	\$ 282,485.09
A/R – Communications	\$ 62,452.02
Merchandise/Services – Electric	\$ 115.00
Merchandise/Services – Communications	\$ 112.00
Carrier Access Fees – Communications	\$ 4,517.77
Write-Off Recovery – Electric	\$ 225.53
Interest Income – Electric	\$ 3,522.13
LIHEAP Energy Assistance – Electric	\$ 1,480.00
Deposits – Electric	\$ 2,485.67
Deposits – Internet	\$ 272.00
Bond Good Faith Deposit – Electric	\$ 82,300.00
Marathon Energy Sales – Electric	\$ 10,875.66
Tower Lease – Communications	\$ 2,100.00
Attachment H Revenues – Electric	\$ 23,943.48
Miscellaneous – Telephone	\$ 26.00
Miscellaneous – Cable TV	\$ 6.92
Gain on Sale of Equipment – Electric	\$ 1,245.00
Office Phones – Electric	\$ 30.00
Total Cash Receipts	\$ 478,194.27

Electric Receipts	\$ 408,707.56
Communications Receipts	\$ 69,486.71
Total Cash Receipts	\$ 478,194.27

List of Expenses

A & M Laundry	Dust Mops & Mats	\$ 85.28
AFLAC	Employee Contributions	\$ 245.80
After Prom Party	Donation	\$ 100.00
Alliant Energy	Capacity Assignment Charges	\$ 10,020.78
Aureon	CALEA/SS7/Switching/Transport	\$ 319.51
Aveis	Group Vision Insurance	\$ 108.48
Bailey, David	Mileage	\$ 86.24
Big 10 Network	Programming Fees	\$ 540.00
Bowman Welding Service	Generators/Fuel Lines	\$ 830.06
Century Link Access	Access/Transport Fees	\$ 552.31
Cleveland, Chad	Mileage	\$ 43.68
Consortia Consulting	Consulting Contract	\$ 975.00
Counsel	Lanier Copier Support	\$ 63.98

Customers	Deposit/Credit Refunds	\$	405.17
Department of Energy	WAPA Power Bill	\$	33,439.43
Echo Group	Supplies	\$	414.52
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Employee Benefit Systems	Self-Funding – Claims	\$	10.00
Fox Sports Net North	Programming Fees	\$	2,854.84
Grainger	Supplies	\$	526.41
Hearst Television	Programming Fees	\$	1,682.10
ICMA RC	Employee Contributions	\$	800.00
Internal Revenue Service	Payroll Taxes	\$	10,220.30
Interstate TRS Fund	TRS Fund Assessment	\$	213.95
Iowa Association of Municipal Utilities	Membership Dues	\$	5,785.00
Iowa Department of Revenue	Sales Tax	\$	7,108.58
Iowa Department of Revenue	State Withholding	\$	1,692.00
Iowa Public Employees Retirement System	IPERS Contributions	\$	6,201.16
Iowa Utilities Board	DPRS Assessment	\$	37.76
Laurens, City of	Utility Billing	\$	89,148.90
Laurens Food Pride	Supplies	\$	65.66
Laurens House of Print	Paper/Business Cards	\$	134.29
Laurens Municipal Power & Communications	Communications Bill	\$	203.33
Laurens Plumbing	Supplies	\$	236.09
Laurens State Bank	Service Charges	\$	49.80
Laurens Sun	Publications/Advertising	\$	365.00
Library of Congress	SA1 Royalty Licensing Fee	\$	67.00
Long Lines	Communication Services	\$	9,372.38
Lumen Lexcis	Directory Listings	\$	29.34
Merchant Bankcard	Credit Card Processing Fees	\$	796.08
MidAmerican Energy	Neal 4 Operations	\$	16,000.00
NAPA Auto Parts	Vehicle Maintenance Supplies	\$	284.91
National Cable Television Cooperative	Programming Fees	\$	15,821.22
Nexstar Broadcasting	Programming Fees	\$	1,612.68
NIMECA	Power Bill	\$	66,752.08
Nyhart	GASB 75 Report	\$	600.00
Oakhill Consulting	FTTH Project	\$	1,072.00
Office Elements	Office Supplies	\$	148.20
Payroll	Salaried, Hourly & Overtime	\$	26,215.65
PLIC-SBD Grand Island	Life/Disability Insurance	\$	497.84
Pop Media	Programming Fees	\$	45.39
Postmaster	Postage	\$	550.00
Pro Cooperative	Fuel/Diesel	\$	280.04
Pro Cooperative	Generators Diesel Fuel	\$	138,521.96
R&D Industries	Network Support	\$	553.25
Shamrock Recycling	Building Demolition 85%	\$	25,230.21
Spencer Municipal Utilities	Transport Fees	\$	1,321.50
UMB Bank	Bond Payment Service Charge	\$	151.39
Unity Point Occupational Medicine	Services – Testing	\$	42.00
US Card Systems	Credit Card Terminal Lease	\$	29.95
Visa	Website Hosting Renewal	\$	359.88
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	9,860.23
Zcorum	Cable Modem Provisioning	\$	802.29
	Total Expenses	\$	492,702.88

Electric Expenses	\$	435,878.94
Communications Expenses	\$	56,823.94
Total Expenses	\$	492,702.88

Trustees reviewed the Utility Funds Report, Balance Sheet, and Income Statement for February 2021. Motion by Trustee Runneberg and seconded by Trustee Storms to have the Investment Committee reinvest CD # 71233 upon maturity. Ayes: All. Nays: None. Motion carried.

MidAmerican Energy has provided documentation regarding a solar farm project that they would like to have interconnect to the grid at the Webster Substation. This interconnection will in no way impair any Lehigh-Webster joint owner’s ownership path through the Webster Substation, and there will be no associated cost to the joint owners. Based upon this information now before the Board of Trustees including the March 9, 2021 letter and attachments from MidAmerican Energy, Trustee Storms moved to approve consent for MidAmerican Energy to proceed with actions necessary to allow the proposed interconnection of a new generation facility to the Webster facilities and to approve consent for the proposed interconnection, all as set forth in the MidAmerican Energy Letter, provided that the interconnecting generator pays 100% of all costs and further provided that any amendments to the Lehigh Webster agreement are brought before this Board for approval as required. Trustee Runneberg seconded the motion. Ayes: All. Nays: None. Motion carried.

The General Manager went over proposed cash flow projections for Cable TV, Internet, and Telephone. Discussion focused on the Cable TV cash flow projection and rates. Programming costs alone exceed what we charge for our two main packages (Broadcast Starter and Basic Plus).

Trustee Storms introduced the following Resolution entitled “RESOLUTION AMENDING THE RATES CHARGED FOR THE BROADCAST STARTER AND THE BASIC PLUS CABLE TV PACKAGES” and moved for adoption. Trustee Runneberg seconded the motion to adopt. The roll was called, and the vote was: Ayes: Main, Runneberg, and Storms. Nays: None.

Chairman Main declared the resolution duly adopted as follows:

A RESOLUTION AMENDING THE RATES CHARGED FOR THE BROADCAST STARTER AND THE BASIC PLUS CABLE TV PACKAGES

WHEREAS, pursuant to an election held in the year 1997, the Municipal Broadband Communications Utility in and for the City of Laurens, Pocahontas County, Iowa was established; and

WHEREAS, pursuant to an election held in the year 1997, the management and control of the Laurens Municipal Broadband Communications Utility was put in the hands of the Board of Trustees; and

WHEREAS, the Board of Trustees may, by resolution, establish, impose, adjust, and provide for the collection of rates to be charged for the use of communication services provided by the Laurens Municipal Broadband Communications Utility.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the City of Laurens, Pocahontas County, Iowa that the new rates for the Cable Television Broadcast Starter package and the Basic Plus package shall go into effect on May 1, 2021 and shall be as follows:

CABLE TV SERVICES:	<u>CURRENT RATES</u>	<u>NEW RATES</u>
Broadcast Starter	\$25.00 a month	\$30.00 a month
Basic Plus	\$45.00 a month	\$46.00 a month

*all other packages and equipment charges remain the same.

Passed and approved this 25th day of March 2021.

Richard Main
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees

There being no further business, the Chairman declared the meeting adjourned at 2:50 p.m.

Richard Main
Chairman, Board of Trustees

ATTEST: Chad Cleveland
Secretary, Board of Trustees