

January 26, 2022

The Utility Board of Trustees of Laurens, Iowa met in regular session at the Municipal Building, 272 N. Third Street, Laurens, Iowa, at 5:00 p.m. on the above date. Present were Trustees Richard Main, Jerry Runneberg, and Ben Storms. Also present was General Manager Chad Cleveland.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the agenda for the January 26, 2022 regular meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to appoint Trustee Richard Main as Chairman, Trustee Ben Storms as Chairman Pro Tem, Chad Cleveland as Board Secretary, and Trustees Main, Runneberg, Storms and Secretary Cleveland to the Investment Committee. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the minutes of the December 20, 2021 Board meeting. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the summary of receipts for December 2021 in the amount of \$375,316.47 and the list of expenses for December 2021 in the amount of \$703,929.23. Ayes: All. Nays: None. Motion carried.

### **Summary of Receipts**

A/R – Electric	\$ 258,565.66
A/R – Communications	\$ 65,394.99
Merchandise/Services – Electric	\$ 345.00
Merchandise/Services – Communications	\$ 618.00
Carrier Access Fees – Communications	\$ 3,711.60
Write-Off Recovery – Electric	\$ 107.14
Write-Off Recovery – Communications	\$ 84.37
Interest – CD Matured – Electric	\$ 2,116.85
Deposits – Electric	\$ 2,670.00
Deposits – Internet	\$ 540.00
Deposits – Cable TV	\$ 76.00
LIHEAP Energy Assistance – Electric	\$ 4,080.00
Marathon Energy Sales – Electric	\$ 12,427.76
Tower Lease – Communications	\$ 1,200.00
Attachment H Revenues – Electric	\$ 23,251.41
Miscellaneous – Telephone	\$ 11.00
Miscellaneous – Cable TV	\$ 86.69
Office Phones – Electric	\$ 30.00

**Total Cash Receipts** **\$ 375,316.47**

Electric Receipts \$ 303,593.82

Communications Receipts \$ 71,722.65

**Total Cash Receipts** **\$ 375,316.47**

### **List of Expenses**

A & M Laundry	Dust Mops & Mats	\$ 85.28
Advanced Control Systems	SCADA System Support	\$ 1,237.02
AFLAC	Employee Contributions	\$ 368.70
Alliant Energy	Capacity Assignment	\$ 9,672.68
Alliant Energy	Natural Gas	\$ 336.04
Aureon	CALEA/SS7/Switching/Transport	\$ 570.70
Avesis	Group Vision Insurance	\$ 216.96
Bally Sports North	Programming Fees	\$ 1,358.88

Big 10 Network	Programming Fees	\$	517.50
Border States Electric	65 Amp S&C Fuses	\$	468.21
Cleveland, Chad	Meeting Expense	\$	43.68
Community First Broadcasting	Radio Advertising	\$	52.50
Community State Bank	Service Charges	\$	121.99
Community State Bank	Safe Deposit Box Rent	\$	15.00
Consortia Consulting	Consulting Contract	\$	975.00
Contractor Solutions	Air Monitor Calibration	\$	13.68
Counsel	Lanier Copier Support	\$	73.60
Customers	Deposit/Credit Refunds	\$	125.16
Department of Energy	WAPA Power Bill	\$	31,086.39
Echo Group	Compression Connectors/Supplies	\$	613.36
Employee Benefit Systems	Self-Funding – Administration	\$	120.00
Employee Benefit Systems	Self-Funding – Claims	\$	78.95
Goldfield Telecom	FTTP Project Materials	\$	176,252.28
Gray Media Group	Programming Fees	\$	8,666.00
Graybar Electric	FTTP Project Materials	\$	2,122.89
HCP Splicing Services	Fiber Splicing	\$	1,567.50
Hearst Television	Programming Fees	\$	1,638.00
ICMA RC	Employee Contributions	\$	1,000.00
Internal Revenue Service	Payroll Taxes	\$	7,990.13
Interstate TRS Fund	TRS Fund Assessment	\$	178.62
Iowa Department of Natural Resources	Tank Management Fee	\$	65.00
Iowa Department of Revenue	Sales Tax	\$	6,374.82
Iowa Department of Revenue	State Withholding	\$	1,295.00
Iowa One Call	Locates	\$	76.60
Iowa Public Employees Retirement System	IPERS Contributions	\$	5,235.01
Laurens, City of	Utility Billing	\$	84,519.83
Laurens, City of	Cable TV Franchise Fees	\$	12,338.70
Laurens Food Pride	Supplies	\$	81.53
Laurens Municipal Power & Communications	Communications Bill	\$	137.86
Laurens Municipal Utilities	Utility Bill	\$	94.96
Laurens Plumbing	Supplies	\$	51.36
Laurens Sun	Publications/Advertising	\$	374.59
Long Lines	Communication Services	\$	9,216.39
Lumen Access Billing	Access Charges	\$	1,103.64
Lumen Lexcis	Directory Listings	\$	36.45
Main, Richard	Trustee Fees	\$	720.00
Merchant Bankcard	Credit Card Processing Fees	\$	629.64
MidAmerican Energy	Neal 4 Operations	\$	38,000.00
MP Nexlevel LLC	FTTP Project Pay Request #8	\$	158,906.18
National Cable Television Cooperative	Programming Fees	\$	15,356.99
Nexstar Broadcasting	Programming Fees	\$	1,557.80
NIMECA	Power Bill	\$	60,298.93
Oakhill Consulting	FTTP Project	\$	603.00
Office Elements	Substation Backup Power Supply	\$	180.63
Payroll	Salaried, Hourly & Overtime	\$	22,330.06
Petty Cash	Postage	\$	1.36
PLIC-SBD Grand Island	Life/Disability Insurance	\$	570.14
Pocahontas County E911	E911 Fees	\$	1,149.70
Pop Media	Programming Fees	\$	39.10
Pro Cooperative	Generators Fuel	\$	13,261.37
Pro Cooperative	Fuel/Diesel	\$	375.94
R&D Industries	Network Support	\$	1,444.88
Richardson's Service	Vehicle Maintenance	\$	160.45

RSM US LLP	Network Assessment	\$	4,538.63
Runneberg, Jerry	Trustee Fees	\$	720.00
Secretary of State – Iowa	Notary Renewal Fees	\$	30.00
Spencer Municipal Utilities	Transport Fees	\$	450.00
Storms, Ben	Trustee Fees	\$	720.00
US Card Systems	Credit Card Terminal Lease	\$	29.95
VECTOR	Commercial Liability Renewal	\$	224.55
Verizon	Wireless Phone Service	\$	207.36
Wellmark Blue Cross Blue Shield	Group Health Insurance	\$	11,746.06
Zcorum	Cable Modem Provisioning	\$	795.65
Ziegler, Inc.	Generator Fuel Oil Primer Pump	\$	312.42
	<b>Total Expenses</b>	<b>\$</b>	<b>703,929.23</b>

Electric Expenses	\$	623,151.08
Communications Expenses	\$	80,778.15
<b>Total Expenses</b>	<b>\$</b>	<b>703,929.23</b>

Trustees reviewed the Utility Funds Report, Balance Sheet, and Income Statement for December 2021. Motion by Trustee Runneberg and seconded by Trustee Storms to have the Investment Committee invest \$250,000 of non-operating funds. Ayes: All. Nays: None. Motion carried.

Trustee Storms introduced the following Resolution entitled “RESOLUTION NAMING DEPOSITORIES” and moved for adoption. Trustee Runneberg seconded the motion to adopt. The roll was called, and the vote was: Ayes: Main, Runneberg, and Storms. Nays: None.

Chairman Main declared the following Resolution duly adopted:

#### RESOLUTION NAMING DEPOSITORIES

BE IT RESOLVED that the Utility Board of Trustees of the City of Laurens, Iowa approves the following list of financial institutions to be depositories of the Laurens Municipal Light and Power Plant and the Laurens Municipal Broadband Communications Utility.

<u>DEPOSITORY NAME</u>	<u>LOCATION</u>	<u>MAXIMUM BALANCE</u>
Community State Bank	Laurens, Iowa	\$10,000,000
West Iowa Bank	Laurens, Iowa	\$ 5,000,000
Iowa Public Agency Investment Trust	West Des Moines, Iowa	\$ 5,000,000
LPL Financial Holdings	Boston, Massachusetts	\$ 5,000,000

BE IT FURTHER RESOLVED that the Board Chairman, Board Chairman Pro Tem, Board Secretary, Accounting/Billing Clerk, and Customer Service/Billing Clerk are hereby authorized to deposit Utility funds in amounts not to exceed the maximum approved for each financial institution.

Adopted this 26th day of January 2022.

Richard Main  
Chairman, Board of Trustees

ATTEST: Chad Cleveland  
Secretary, Board of Trustees

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the proposed revision to the Investment Policy as presented. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve Pay Request #8 in the amount of \$128,906.18 for the work completed on the Laurens 2021 Electric Improvements/Fiber-To-The-Premise Project by MP Nexlevel, LLC. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve Change Order #6 in the amount of \$270.00 and Pay Request #9 in the amount of \$37,684.12 for the work completed on the Laurens 2021 Electric Improvements/Fiber-To-The-Premise Project by MP Nexlevel, LLC. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Storms and seconded by Trustee Runneberg to approve the "New Home Cash Incentive Program" for calendar year 2022 available to the first owner of a newly constructed all electric residence. Qualified applicants will receive a cash incentive of up to \$10,000 from Laurens Municipal Power & Communications which is calculated at a rate of \$5.00 per square foot of living area. Ayes: All. Nays: None. Motion carried.

Motion by Trustee Runneberg and seconded by Trustee Storms to approve the proposed energy efficiency rebate program for calendar year 2022. Ayes: All. Nays: None. Motion carried. The written rebate program for calendar year 2022 will be available to review on the Utility website: [www.lmpc-ia.com](http://www.lmpc-ia.com).

There being no further business, the Chairman declared the meeting adjourned at 8:50 p.m.

Richard Main  
Chairman, Board of Trustees

ATTEST: Chad Cleveland  
Secretary, Board of Trustees